

Annual Statement

000749 000005 000001 000001



Annuitant:

Contract Number:

Product Type: IRA - Indexed
Annuity

Product Name: Athene Performance
Elite[®] Plus 10

Issue Date: 6/22/2016

Date Prepared: 6/23/2018

Accumulated Value as of 6/22/2017 **\$25,901.57**

Total Interest Credited \$4,137.97

Total Withdrawals \$246.06

Accumulated Value as of 6/22/2018 **\$29,793.48**

Current Death Benefit **\$29,793.48**

Your Withdrawals/Charges

Net Withdrawals \$0.00

Liquidity Rider Charges \$246.06

Total Withdrawals/Charges **\$246.06**

Additional Values

Surrender Value as of 6/22/2017 \$21,909.40

Surrender Value as of 6/22/2018 \$25,201.46

Free Withdrawal Amount as of 6/22/2018 \$5,958.70

Remaining Withdrawal Charge Period 8 years

Liquidity Rider Charge Rate 0.95%

The Return of Premium guarantee, if applicable, is reflected in the Surrender Value and Death Benefit shown above.

Have a Question?

Visit

www.atheneannuity.com/myathene

Call 888-266-8489

When it comes to
retirement, a little stability
goes a long way.



Your Interest Crediting Strategies Summarized

Contract Number:

Strategies	Starting Strategy Value	Strategy Interest Credited	Total Withdrawals	Ending Strategy Value
Fixed	\$0.00	\$0.00	\$0.00	\$0.00
1-Yr Point-to-Point (SPX)	\$0.00	\$0.00	\$0.00	\$0.00
1-Yr Monthly Cap (SPX)	\$0.00	\$0.00	\$0.00	\$0.00
2-Yr Point-to-Point (SPX8UN2)	\$12,601.24	\$3,166.13	\$129.15	\$15,638.22
2-Yr Point-to-Point (BNPIMAD5)	\$0.00	\$0.00	\$0.00	\$0.00
2-Yr Point-to-Point (MSDIHDVA)	\$0.00	\$0.00	\$0.00	\$0.00
1-Yr Point-to-Point (SPX8UN2)	\$13,300.33	\$971.84	\$116.91	\$14,155.26
Total	\$25,901.57	\$4,137.97	\$246.06	\$29,793.48

How Your Interest Was Credited This Year

Data is displayed for strategies with a term end date of 6/22/2018 and a starting or ending strategy value greater than \$0.

Strategies	Rate Type	Current Rate	Strategy Index % Change	Rate of Interest Credited	End of Term Interest Credited
2-Yr Point-to-Point (SPX8UN2)	Participation Rate Annual Spread	100.00% 1.75%	28.62%	25.13%	\$3,166.13
1-Yr Point-to-Point (SPX8UN2)	Participation Rate	55.00%	13.28%	7.31%	\$971.84

Index Prices Used In The Interest Calculation

Index	Term Begin Date	Starting Value	Ending Value
S&P 500 Daily Risk Control 2 8% TM Index (Total Return)	6/22/2016	2,568.52	3,303.78
S&P 500 Daily Risk Control 2 8% TM Index (Total Return)	6/22/2017	2,916.33	3,303.78

Annual Statement Glossary of Terms

Contract Number:

Total Withdrawals	The total of all deductions from your contract during the statement period, including partial withdrawals, charges associated with any withdrawals in excess of the free withdrawal amount, any income rider withdrawals (including excess), and the charges for any optional rider(s).
Surrender Value	The amount available if your contract was surrendered on the stated date.
Index Term Period	The Index Term Period is the duration over which strategy interest credits are calculated and generally coincides with the contract anniversary.
Strategy Index Change %	Indexed strategy interest credits are based on the movement of one or more indexes over a set period of time (term period). The change during each term period is used to calculate the Strategy Index % change. The index change may be positive, negative or zero, but the interest credited at the end of the term period will never be less than zero.
Annual Spread	The Annual Spread is a percentage subtracted from the Strategy Index % Change after any applicable Cap Rate is applied. For strategies with multi-year terms, the Annual Spread is multiplied by the term period.
Participation Rate	The Participation Rate is a percentage multiplied by the Strategy Index % Change after any applicable cap or spread rates.
Cap Rate	The Cap Rate represents a maximum limit to the Strategy Index % Change before the spread is subtracted.

Market indices do not include dividends paid on the underlying stocks, and therefore do not reflect the total return of the underlying stocks; neither an index nor any market-indexed annuity is comparable to a direct investment in the equity markets. Indexed annuities are not registered securities or stock market investments and do not directly participate in any stock or equity investments.

S&P 500®

The S&P 500® (the "Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"), and has been licensed for use by Athene Annuity and Life Company. Standard & Poor's® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Athene Annuity and Life Company.

Athene Annuity and Life Company's Products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices makes no representation or warranty, express or implied, to the owners of the Athene Annuity and Life Company's Products particularly or the ability of the S&P 500® to track general market performance. S&P Dow Jones Indices' only relationship to Athene Annuity and Life Company with respect to the S&P 500® is the licensing of the S&P 500® and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P 500® is determined, composed and calculated by S&P Dow Jones Indices without regard to Athene Annuity and Life Company or the Athene Annuity and Life Company's Products. S&P Dow Jones Indices have no obligation to take the needs of Athene Annuity and Life Company or the owners of Athene Annuity and Life Company's Products into consideration in determining, composing or calculating the S&P 500®. S&P Dow Jones Indices are not responsible for and have not participated in the determination of the prices, and amount of Athene Annuity and Life Company's products or the timing of the issuance or sale of Athene Annuity and Life Company's Products or in the determination or calculation of the equation by which Athene Annuity and Life Company's products are to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of Athene Annuity and Life Company's Products. There is no assurance that investment products based on the S&P 500® will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

S&P DOW JONES INDICES DOES NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OR MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY ATHENE ANNUITY AND LIFE COMPANY, OWNERS OF THE ATHENE ANNUITY AND LIFE COMPANY'S PRODUCTS, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND ATHENE ANNUITY AND LIFE COMPANY, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

BNPP Index

The BNP Paribas Multi Asset Diversified 5 Index (the "BNPP MAD 5 Index") is the exclusive property of BNP Paribas or one of its affiliates (BNP Paribas and its affiliates collectively, are hereinafter called "BNPP") and is determined, composed and calculated by BNPP. "BNP", "BNPP", "BNP Paribas", "BNPP MAD 5 Index" and "BNP Paribas Multi Asset Diversified 5 Index" (collectively, the "BNPP Marks") are trademarks or service marks of BNPP and have been licensed by Athene Annuity and Life Company ("Company") for use in a fixed indexed annuity offered by the Company (the "fixed indexed annuity"). The fixed indexed annuity is not, in whole or in part, sponsored, structured, priced, endorsed, offered, sold, issued or promoted by BNPP or any of its affiliates, or by Standard and Poor's or any of its

affiliates (collectively, “S&P”) or by any third party licensor of information to BNPP (the “Third Party Licensors”). BNPP’s only relationship to the Company is the licensing of the BNPP MAD 5 Index and BNPP Marks for certain purposes. S&P®, S&P 500® and S&P GSCI® are trademarks of Standard & Poor’s Financial Services LLC and have been licensed for use by BNPP. None of S&P, BNPP or any Third Party Licensors has any obligation to take into consideration any of the needs of the Company or any of the owners, annuitants or beneficiaries of the fixed index annuity.

BNPP, S&P OR ANY THIRD PARTY LICENSOR DOES NOT GUARANTEE THE ACCURACY, ADEQUACY, TIMELINESS, COMPLETENESS OR AVAILABILITY OF THE BNPP MAD 5 INDEX OR ANY COMPONENT THEREOF OR DATA INCLUDED THEREIN, OR THAT NO ERROR, OMISSION, DELAY OR INTERRUPTION WILL EXIST THEREIN. NONE OF BNPP, S&P OR ANY THIRD PARTY LICENSOR MAKES ANY REPRESENTATION OR WARRANTY, AND EACH OF BNPP, S&P AND THE THIRD PARTY LICENSORS EXPRESSLY DISCLAIMS ALL REPRESENTATIONS AND WARRANTIES, EXPRESS OR IMPLIED, REGARDING THE BNPP MAD 5 INDEX, ANY BNPP MARK, AN S&P INDEX, TRADEMARK (INCLUDING S&P 500® OR THE S&P GSCI®) OR SERVICE MARK OF S&P (COLLECTIVELY, THE “S&P MARKS”) OR THE FIXED INDEXED ANNUITY, INCLUDING, WITHOUT LIMITATION, THOSE REGARDING (I) MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, OR (II) THE ADVISABILITY OF ANY PERSON INVESTING IN THE FIXED INDEXED ANNUITY.

BNPP, S&P or any Third Party Licensor does not have any liability with respect to the fixed indexed annuity in which an interest crediting option is based on the BNPP MAD 5 Index is included, and is not liable for any loss relating to the fixed indexed annuity, whether arising directly or indirectly from the use of the BNPP MAD 5 Index, its methodology, any BNPP Mark or S&P Mark or otherwise.

No purchaser, seller or holder of the fixed indexed annuity, or any other person or entity, should use or refer to any BNPP Mark or other BNPP trade name to sponsor, endorse, market or promote the fixed indexed annuity without first contacting BNPP. Under no circumstances may any person or entity claim any affiliation with BNPP without the prior written permission of BNPP.

In calculating the performance of the BNPP MAD 5 Index, BNPP deducts a servicing cost of 0.50% per annum, calculated on a daily basis. In addition, the BNPP MAD 5 Index methodology embeds certain costs which cover among other things, rebalancing and replication costs. Such costs may vary over time with market conditions. These costs reduce the potential positive change in the BNPP MAD 5 Index and thus the amount of interest that will be credited to the fixed indexed annuity that includes the BNPP MAD 5 Index.

The volatility control applied by BNPP may reduce the potential positive or negative change in the BNPP MAD 5 Index and thus the amount of interest that will be credited to the fixed indexed annuity that includes the BNPP MAD 5 Index.

MSTAR Index

Athene Annuity and Life Company’s Products are not sponsored, endorsed, sold or promoted by Morningstar. Morningstar makes no representation or warranty, express or implied, to the owners of the Athene Annuity and Life Company’s Products or any member of the public regarding the advisability of buying annuities generally or purchasing the Athene Annuity and Life Company’s Products in particular or the ability of the Athene Annuity and Life Company’s Products to track general stock market performance. Morningstar’s only relationship to Athene Annuity and Life Company is the licensing of: (i) certain service marks and service names of Morningstar; and (ii) the relevant Morningstar index (“Index”) which is determined, composed and calculated by Morningstar without regard to Athene Annuity and Life Company or the Athene Annuity and Life Company’s Products. Morningstar has no obligation to take the needs of Athene Annuity and Life Company or the owners of the Athene Annuity and Life Company’s Products into consideration in determining, composing or calculating the Index. Morningstar is not responsible for and has not participated in the determination of the prices and amount of the Athene Annuity and Life Company’s Products or the timing of the issuance or sale of the Athene Annuity and Life Company’s Products or in the determination or calculation of the equation by which the Athene Annuity and Life Company’s Products are converted into cash. Morningstar has no obligation or liability in connection with the purchase, administration, marketing or crediting of interest for the Athene Annuity and Life Company’s Products.

Morningstar does not guarantee the accuracy and/or the completeness of the Index or any data included therein and Morningstar shall have no liability for any errors, omissions, or interruptions therein. Morningstar makes no warranty, express or implied, as to results to be obtained by Athene Annuity and Life Company, owners or users of the Athene Annuity and Life Company’s Products, or any other person or entity from the use of the Index or any data included therein. Morningstar makes no express or implied warranties, and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event shall Morningstar have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

At the Athene USA group of companies* we pledge to protect your privacy and earn your trust. We respect your right to keep your personal information private and to avoid unwanted sales calls. **Please read this to learn how we will handle your personal information.**

Types of Information Collected

We collect data about people and property to quote and service insurance policies. Some of this is called **"Nonpublic Personal Information."** This generally means data you provide to us; is obtained by us; or that results from your transactions with us. It does not include data available to the public. The types of data we collect may vary by the products or services you request. These may include:

- **Application Information:** This is data we may receive from you on applications or other forms; by phone; and online. It includes, but is not limited to, your name; address; phone number; tax id number; birth date; sex; financial information and medical history.
- **Transaction Information:** This is data about your transactions with us; our affiliates; or others. It includes, but is not limited to, your policy selections; premiums; payment history; policy values; policy start and end dates; agent of record; and interest earned. We may also obtain data about you from other sources when issuing your policy. These may include other policies and consumer reporting agencies. It may also include data used to review and settle claims or complaints, such as agent reports and death certificates.
- **Medical/ Non-Medical Information:** This is data we may receive from service providers and database management services, and is used to confirm or underwrite Application Information. It includes, but is not limited to, reports of one or more medical conditions or test results reported by companies; paramedical facilities; and medical facilities or providers.
- **Web Site Information:** When you visit any Internet web site, including ours, certain data from your computer may be captured. The data we may receive from your computer when you visit our Web sites includes the referring Web site you visited before ours; your Internet e-mail address; browser version; and statistics on Web traffic and usage patterns. Any web sites you visit, including ours, may also store "cookies" on your computer to save user data entered while visiting our Web sites, and collect technical data, such as your Internet protocol (IP) address; operating system; and session ID.

Parties to Whom We May Disclose Information

Nonpublic Personal Information about you and our past customers may be shared with others as allowed by law. This may include sharing data with third parties that is necessary to effect, administer or enforce your transaction with us, or as needed to service your policy. These parties may include, but are not limited to, independent contractors; insurance support organizations; insurance agents and brokers; health information management providers; third party administrators; reinsurance providers; and courts and government agencies. As required by the Fair Credit Reporting Act, we will not share data we obtain from consumer reporting agencies without your consent. Insurance support organizations may retain your information and provide such information to other parties as allowed by law.

We may also share data with people, affiliates, and companies, as allowed by law, to perform services or functions on our behalf, to market our own products or services, or to financial institutions with whom we have joint marketing agreements. The purpose of this is to inform you of other financial products or services jointly offered, endorsed, or sponsored by us that we believe you may find useful.

Changes or Corrections to Information

You may request a copy of your Nonpublic Personal Information. We will send it to you by mail, or by other method of your choosing. You may request changes of data you believe to be in error. We are under no obligation to make the requested change(s). We will inform you if we do not take the requested action. We will also provide an explanation of why we have not taken the requested action. We will maintain the request and our decision as part of your file. We will make the request, our decision, and any changes made, available to other parties to whom we have made proper disclosure of such data.

Confidentiality & Security

We limit access to Nonpublic Personal Information about you to those employees and other parties who must use that data to provide products or services to you. Their right to further share and use such data is limited by our employee handbook, nondisclosure agreements and the law, where appropriate. We also maintain physical, electronic, and procedural safeguards in compliance with applicable laws and regulations to guard your Nonpublic Personal Information.

* The Athene USA group of companies is made up of Athene Annuity and Life Company, Athene Annuity & Life Assurance Company, Athene Annuity & Life Assurance Company of New York, and Athene Life Insurance Company of New York.